# 2022/23 - STUDENT FINANCE ENGLAND (SFE) Funding for Students on a YEAR or TERM STUDY ABROAD who commenced their course after August 2016 and are not in their final year

This information does not apply to 'inverted' courses (abroad in final year). If you're on an inverted course, please contact <u>placement-funding@leeds.ac.uk</u> for information about the student loan.

For guidance on completing your loan application, please see the SES webpages:

http://students.leeds.ac.uk/info/21518/study\_abroad\_and\_work\_placements/787/applying\_for\_your\_student\_loan

- Figure 1 If you've completed a Change of Programme with your school and have transferred onto a new course to include a study abroad year (e.g. an (INT) course variant) you'll also need to change the course title on your loan application to your new course.
- > If you've always been on a course with an integral study abroad year, you don't need to change your course title.
- If you're on a term abroad, you should apply for your loan on the basis that you will be studying at Leeds for the full year. The University will update SFE with details of your term abroad during the year, so that you receive the abroad rate of loan in term 3.

# Leeds Bursary

You <u>don't</u> receive the Leeds Bursary when on a study abroad year. If eligible, you do receive the Leeds Bursary if you are on a term abroad and you are paying the full tuition fee for the year.

1

#### Tuition Fee Loan

If you're abroad for the year, you pay a reduced tuition fee to the University of Leeds, and you can apply for the SFE tuition fee loan to cover this. When you apply for your loan with the correct course title, your tuition fee loan will default to the reduced amount. No tuition fee is payable to the host university, but please be aware that some institutions will have other fees and charges that you may have to pay. The Study Abroad Office has information on host university costs on the Study Abroad Minerva Organisation. Students on a term abroad pay the full tuition fee.

#### Maintenance Loan

If you're studying abroad, for a year or a term, you can apply for full student finance. Provided the period abroad is a minimum of 10 weeks in the year, and that you are away for at least 50% of the term/semester, you're eligible for the study abroad rate of Maintenance Loan (pro-rata for term abroad).

You can apply for just the non-income assessed loan, or both the non-income and the income assessed loans (where you provide evidence of your household income to SFE). The 'Income Assessed' figures below are for a household income of £25,000 or less. The actual amount you'll receive depends on your household income.

Where residing for majority of term	Non-income Assessed	Income Assessed	Total Possible
Overseas	£5,374	£5,742	£11,116

If you're undertaking a year that includes a period of work placement and a period of study, please be aware that SFE may assess you on the basis of being on work placement for the full year. This may mean that you could receive reduced funding only for the full year, and you should take account of this when budgeting for the year. See the Work Placement Abroad or Work Placement UK Fact Sheets for more information on work placement funding.

To receive the abroad rate of maintenance loan, you must have travelled abroad. If you are studying remotely from the UK, you will receive the UK rate of loan based on where you are living (either independently or with parents). If you are on a placement under the Turing scheme, you will only be eligible to receive Turing funding if you've travelled abroad.

## Funding to Assist with Travel Costs

# Turing Scheme

The Turing scheme assists with living costs abroad, and there is additional support for living and travel costs for students from underrepresented backgrounds. For more information, see:

https://students.leeds.ac.uk/info/10300/study\_abroad/1521/the\_turing\_scheme

#### SFE Travel Grant

If you apply for the income assessed loan, you may be eligible for the SFE Travel Grant. Please see the SFE Travel Grant Fact Sheet for further information. Please be aware that if you apply for the SFE Travel Grant this would make you ineligible for the Turing Scheme underrepresented background uplift. You're therefore advised to consider if the Turing Scheme would be financially better for you before submitting any claim for the SFE Travel Grant.

# Early Release of Your Maintenance Loan & Instalment Arrangements

If the first day of term of your host university is **on or before 29/08/2022**, SFE pay your 1<sup>st</sup> instalment on the first day of term of the host university.

If the first day of term of your host university is **after 29/08/2022**, SFE pay your  $1^{st}$  instalment on 29/08/2022.

The  $2^{nd}$  and  $3^{rd}$  instalments are paid on University of Leeds term dates for 2022/23.

#### • Instalment Arrangements

• If you're studying in China, Hong Kong, Japan, Russia, South Korea, or Taiwan, SFE will release your entire loan in one instalment.

- If you're studying in other countries outside Europe, SFE will release your loan in 2 instalments (50% on the first day of term of the host university, 50% on 16/01/2023).
- If you're studying in Europe, SFE will release your loan in 3 instalments.

The University will request these payment arrangements from SFE. You do not need to contact SFE about early payments or instalments. You must have travelled abroad, with University of Leeds approval, to receive an early payment and 1 or 2 instalments. If you are studying remotely from the UK, your loan will be scheduled for 3 instalments on the University of Leeds term dates for 2022/23.

Remember that you still need to complete online registration with the University of Leeds when on a placement year.

Registration opens at the beginning of August.

### Contacts & Further Information

For queries about the SFE maintenance loan, or how to apply for your loan, email <a href="maintenance">placement-funding@leeds.ac.uk</a>

For queries about the tuition fee, email <u>UGfees@Leeds.ac.uk</u>

For gueries about the Turing Scheme, email Turingscheme@leeds.ac.uk

Please always email from your University account and include your student ID number.

Further information can be found on the Study Abroad and Work Placement webpages at: <a href="http://students.leeds.ac.uk/info/21518/study\_abroad\_and\_work\_placements">http://students.leeds.ac.uk/info/21518/study\_abroad\_and\_work\_placements</a>

**SFW**, **SFNI**, and **SAAS** students should contact their loan provider for details of study abroad funding.

The information and figures provided here are for guidance only. The actual amounts and terms of the student loan will be determined by SFE based on the loan application submitted by the student. The figures quoted have been obtained from The Department for Education LOAN, GRANT AND TUITION FEE RATES FOR ACADEMIC YEAR 2022/23 published on the Student Loans Company website: <a href="https://www.practitioners.slc.co.uk/media/1906/ssin-student-finance-memorandum-for-the-202223-academic-year.docx">https://www.practitioners.slc.co.uk/media/1906/ssin-student-finance-memorandum-for-the-202223-academic-year.docx</a> [accessed 06/01/2022]